

## HEARTWOOD PARTNERS PORTFOLIO ADD-ON CRITERIA:

- EBITDA should be \$500K or higher.
- Specific areas of focus are listed below for each portfolio company.

	- Opcomo arcas or roods are listed below for each portions company.	
HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
ALL AMERICAN LABEL & PACKAGING  Visit Website	<ul> <li>Converters/printers of labels, folding cartons, and shrink sleeves.</li> <li>Particular focus on food &amp; beverage, wine &amp; spirits, health &amp; beauty and consumer product end markets</li> </ul>	
Patten Seed Company  60 VEARS  Visit Website	<ul> <li>Producers of sod or seed (or farmland) in the southeastern United States</li> <li>Providers of adjacent lawn and landscape products</li> </ul>	Mid Tenn Turf
MicroCare™  Discover Perfectly Clean  Wisit Website	Manufacturers of cleaning products for the medical, manufacturing, aerospace & defense, fiber optics, and electronics industry	Certel®
Universal Woods  Visit Website	Manufacturers of products that require the application of coatings to a substrate	R&D COATINGS®
HIGH BAR BRANDS Visit Website	Manufacturers and distributors of heavy-duty truck     aftermarket accessories	PRETIER MANUFACTURING CO.
Sur-Seal。	<ul> <li>Manufacturers / converters of specialty silicones, either those with unique compounding capabilities or expertise in Liquid Silicone Rubber (LSR)</li> <li>Manufacturers / converters of sealing and thermal solutions</li> </ul>	<b>Spectex</b> <sup>™</sup> a <b>Sur-Seal</b> company



for the medical, LED lighting, HVAC, aerospace & defense, food service equipment, or other industrial end-markets

## **ACQUISITION CRITERIA**







· Producers of chemical additives used in paper, corrugating and packaging manufacturing markets







**Visit Website** 

♦ Visit Website

· Manufacturers or distributors of products primarily used in cutting, joining, or fastening applications across the architectural materials, picture framing, signage and glass end-markets.





· Manufacturers of building materials and fabricated products from alternative materials, with a core market of marine, marina and shoreline applications







Wisit Website

- · Manufacturers / converters of plastic films, bags, and netting for food and food service packaging and engineered applications
- · Converters / printers of packaging labels, particularly for food applications



**FLAVORSEAL** 





• Injection molders of high-performance plastic polymer and magnesium parts









• Manufacturers of high-end, made-to-order, upholstered furniture sold through private label, retail, and hospitality channels





