

## **HEARTWOOD PARTNERS** PORTFOLIO ADD-ON CRITERIA:

- EBITDA should be \$500K or higher.
- Specific areas of focus are listed below for each portfolio company.

HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
Project Right	Manufacturers or distributors of accessories and tools used in CNC machining	
BUSH BROTHERS Provision Company	Value-add distributors of premium meat products to     "high-end" foodservice customers <u>Visit Website</u>	
NATIVE SEED GROUP	<ul> <li>Suppliers of native and wildflower seeds used in reclamation, erosion control and cover crop applications</li> <li>Distributors of erosion control products</li> </ul> <u>Visit Website</u>	STAR. SEED.
somafina Nutraceutical Builders	Contract manufacturers of nutraceuticals     Visit Website	UST
THE AMLON GROUP	RCRA Part B permitted facilities     Specialty waste processing facilities including medical waste and wastewater      Visit Website	Paragon Southwest Medical Waste  MCG Music city GROUP
World-Class Security Solutions	<ul> <li>Manufacturers of pre-fabricated modular building products focused on the inside of building structures</li> <li>Target end markets include healthcare, self-storage, railway storage, datacenters, among others</li> </ul> <u>Visit Website</u>	MIDWEST PORTLAND DETENTION EQUIPMENT 8 HARDWARE
Imprimus	<ul> <li>Converters/printers of labels, folding cartons, and shrink sleeves</li> <li>Particular focus on food &amp; beverage, wine &amp; spirits, health &amp; beauty, and consumer end markets</li> </ul> <u>Visit Website</u>	Western Shield LAGEL AND PACEAGING  LABELS

Please contact John Willert and John Newman with investment or add-on opportunities: John Willert



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A DIVISION OF PATTEN SEED COMPANY	<ul> <li>Producers of sod or seed in the southeastern United States</li> <li>Providers of adjacent lawn and landscape products</li> </ul> <u>Visit Website</u>	Frog Pond Turf  Grass Source, Inc.  All Green Outdoor Center
MicroCare™  Discover Perfectly Clean	Manufacturers of cleaning chemicals and products for medical, manufacturing, aerospace & defense, fiber optics, and electronics industry      Visit Website	Certel° International  ICT INFECTION CONTROL TECHNOLOGY*
UW Solutions	<ul> <li>Manufacturers of products that require the application of coatings to a substrate</li> <li>Coating manufacturers specializing in UV or electron beam cured coatings</li> </ul> <u>Visit Website</u>	R&D COATINGS®
SUR-SEAL	Manufacturers/converters of sealing and thermal solutions for the medical, electric vehicle, LED lighting, HVAC, aerospace & defense, food service equipment, or other end-markets <u>Visit Website</u>	Spectex  Bulletian company  Australian  Australian  MUELLER  a sur-Seal company  Meritape
CHR	<ul> <li>Producers of chemical additives used in paper, corrugating and packaging manufacturing markets</li> <li>Producers of colorants, additives and dispersions for the paper, mulch and asphalt markets</li> </ul> <u>Visit Website</u>	Greenville Colorants  CMC  CEL CHEMICAL  DEFINING INNOVATION  Kemira's Colorants & Dye Business
Fletcher Business Group	Manufacturers or distributors of products primarily used in cutting, joining, or fastening applications across the architectural materials, picture framing, signage and glass      Visit Website	FRAMEWARE Hanging Hardware Systems  SIMMS machinery, inc.
M&Q HOLDINGS	Manufacturers / converters of high-temperature plastics, printing, and packaging solutions for food, consumer, and industrial applications      Visit Website	FLAVORSEAL  OF SUBSTREET THE STREET S
ARTISANT LANE  FURNITURE COLLECTIVE	Manufacturers of high-end custom furniture, serving either the residential or contract markets      Visit Website  Millort  John Novemen	BENCHMADE  Direction Furniture

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