

## HEARTWOOD PARTNERS PORTFOLIO ADD-ON CRITERIA:

- EBITDA should be \$500K or higher.
- Specific areas of focus are listed below for each portfolio company.

HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
Project Zeus	<ul> <li>Full-service providers of electrical, mechanical, and/or plumbing services operating primarily in the Southeastern U.S.</li> <li>Target end-markets include commercial and infrastructure, healthcare and education</li> </ul>	
ROYAL	Manufacturers or distributors of accessories and tools used in CNC machining      Visit Website	
BUSH BROTHERS Provision Company	Value-add distributors of premium meat products to     "high-end" foodservice customers      Visit Website	
NATIVE SEED GROUP	<ul> <li>Suppliers of native and wildflower seeds used in reclamation, erosion control and cover crop applications</li> <li>Distributors of erosion control products</li> </ul> Visit Website	STAR SEED.
somafina Nutraceutical Builders	Contract manufacturers of nutraceuticals     Visit Website	UST
THE AMLON GROUP	RCRA Part B permitted facilities     Specialty waste processing facilities including medical waste and wastewater  Visit Website	THERMALDYNE Paragon Southwest Medical Waste MCG MUSIC CITY GROUP PECCOWORKS
World-Class Security Solutions	Manufacturers of pre-fabricated modular building products focused on the inside of building structures     Target end markets include healthcare, self-storage, railway storage, datacenters, among others      Visit Website	MIDWEST PORTLAND DETENTION EQUIPMENT & HARDWARE

Please contact John Willert and John Newman with investment or add-on opportunities:



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Imprimus	<ul> <li>Converters/printers of labels, folding cartons, and shrink sleeves</li> <li>Particular focus on food &amp; beverage, wine &amp; spirits, health &amp; beauty, and consumer end markets</li> </ul>	Western Shield LOTUS LABELS
A DIVISION OF PATTEN SEED COMPANY	<ul> <li>Producers of sod or seed in the southeastern United States</li> <li>Providers of adjacent lawn and landscape products</li> </ul> <u>Visit Website</u>	Mid Tenn Turf Frog Pond Turf Grass Source, Inc. All Green Outdoor Center
MicroCare™  Discover Perfectly Clean	Manufacturers of cleaning chemicals and products for medical, manufacturing, aerospace & defense, fiber optics, and electronics industry      Visit Website	Certol International INFECTION CONTROL TECHNOLOGY**
SUR-SEAL	Manufacturers/converters of sealing and thermal solutions for the medical, electric vehicle, LED lighting, HVAC, aerospace & defense, food service equipment, or other end-markets <u>Visit Website</u>	Spectex  a the dead company  MUELLER a Sue-Seal company  Ameritape
CHR	<ul> <li>Producers of chemical additives used in paper, corrugating and packaging manufacturing markets</li> <li>Producers of colorants, additives and dispersions for the paper, mulch and asphalt markets</li> </ul> <u>Visit Website</u>	Greenville Colorants  COLORANT  COLO
Fletcher Business Group	Manufacturers or distributors of products primarily used in cutting, joining, or fastening applications across the architectural materials, picture framing, signage and glass      Visit Website	FRAMEWARE Hanging Hardware Systems  SIMMS machinery, Inc.
M&Q HOLDINGS	Manufacturers / converters of high temperature plastics for food, consumer and industrial applications     Visit Website	FLAVORSEAL  Office and the second state of the
ARTISANT LANE FURNITURE COLLECTIVE	Manufacturers of high-end custom furniture, serving either the residential or contract markets	BROOKLINE

Please contact John Willert and John Newman with John Willert investment or add-on opportunities:

jwillert@heartwoodpartners.com

John Newman

jnewman@heartwoodpartners.com

Visit Website

Direction Furniture