

HEARTWOOD PARTNERS PORTFOLIO ADD-ON CRITERIA:

- EBITDA should be \$500K or higher.
- Specific areas of focus are listed below for each portfolio company.

HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
NLG NORLEE GROUP	 Full-service providers of electrical, mechanical, and/or plumbing services operating primarily in the Southeastern U.S. Target end-markets include commercial and infrastructure, healthcare and education 	A NOBLE COMPANY A CONTROL COMPANY A CONTROL COMPANY
ROYAL	Manufacturers or distributors of accessories and tools used in CNC machining Visit Website	
BUSH BROTHERS Provision Company	Value-add distributors of premium meat products to "high-end" foodservice customers <u>Visit Website</u>	
NATIVE SEED TM GROUP	 Suppliers of native and wildflower seeds used in reclamation, erosion control and cover crop applications Distributors of erosion control products Visit Website	STAR SEED.
somafina Nutraceutical Builders	Contract manufacturers of nutraceuticals Visit Website	UST
THE AMLON GROUP	 RCRA Part B permitted facilities Specialty waste processing facilities including medical waste and wastewater <u>Visit Website</u>	THERMALDYNE Paragon Southwest Medical Waste MCG MUSIC CITY GROUP ECOWORKS
VITALSpace	 Manufacturers of pre-fabricated modular building products focused on the inside of building structures Target end markets include healthcare, self-storage, railway storage, datacenters, among others <u>Visit Website</u>	MIDWEST PORTLAND DETENTION EQUIPMENT & HARDWARE PORTABLE BOLLTIONS GROUP

Please contact John Willert and John Newman with investment or add-on opportunities:



HEARTWOOD PARTNERS PORTFOLIO ADD-ON CRITERIA:

- EBITDA should be \$500K or higher.
- Specific areas of focus are listed below for each portfolio company.

HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
Imprimus	 Converters/printers of labels, folding cartons, and shrink sleeves Particular focus on food & beverage, wine & spirits, health & beauty, and consumer end markets 	Western Shield LOTUS LABELS
A DIVISION OF PATTEN SEED COMPANY	 Producers of sod or seed in the southeastern United States Providers of adjacent lawn and landscape products <u>Visit Website</u>	Frog Pond Turf Grass Source, Inc. All Green Outdoor Center
MicroCare™ Discover Perfectly Clean	Manufacturers of cleaning chemicals and products for medical, manufacturing, aerospace & defense, fiber optics, and electronics industry Visit Website	Certol International INTECTION CONTROL TECHNOLOGY"
SUR-SEAL	Manufacturers/converters of sealing and thermal solutions for the medical, electric vehicle, LED lighting, HVAC, aerospace & defense, food service equipment, or other end-markets Visit Website	Spectex Burdan company MUELLER a Burdan company Meritape Kent
CHR MASCAPE	 Producers of chemical additives used in paper, corrugating and packaging manufacturing markets Producers of colorants, additives and dispersions for the paper, mulch and asphalt markets <u>Visit Website</u>	Greenville Colorants CMC CEL CHEMICAL DEFINING INNOVATION Kemira's Colorants & Dye Business
Fletcher Business Group	 Manufacturers or distributors of products primarily used in cutting, joining, or fastening applications across the architectural materials, picture framing, signage and glass <u>Visit Website</u>	FRAMEWARE Hanging Hardware Systems SIMMS machinery, inc.
M&Q HOLDINGS	Manufacturers / converters of high temperature plastics for food, consumer and industrial applications <u>Visit Website</u>	FLAVORSEAL Office a group [Exited]
ARTISANT LANE FURNITURE COLLECTIVE	Manufacturers of high-end custom furniture, serving either the residential or contract markets	BROOKLINE LITTLE BENCHMADE

Please contact John Willert and John Newman with John Willert investment or add-on opportunities:

jwillert@heartwoodpartners.com

John Newman

jnewman@heartwoodpartners.com

Visit Website

Direction Furniture