

HEARTWOOD PARTNERS PORTFOLIO ADD-ON CRITERIA:

- EBITDA should be \$500K or higher.
- Specific areas of focus are listed below for each portfolio company.

HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
NLG NORLEE GROUP	 Full-service providers of electrical, mechanical, and/or plumbing services operating primarily in the Southeastern U.S. Target end-markets include commercial and infrastructure, healthcare and education 	RE /ISE //EC
ROYAL	Manufacturers or distributors of accessories and tools used in CNC machining Visit Website	
BUSH BROTHERS Provision Company	Value-add distributors of premium meat products to "high-end" foodservice customers Visit Website	
NATIVE SEED TM GROUP	 Suppliers of native and wildflower seeds used in reclamation, erosion control and cover crop applications Distributors of erosion control products <u>Visit Website</u>	STAR SEED.
somafina Nutraceutical Builders	Contract manufacturers of nutraceuticals Visit Website	UST
THE AMLON GROUP	RCRA Part B permitted facilities Specialty waste processing facilities including medical waste and wastewater Visit Website	THERMALDYNE Paragon Southwest Medical Waste MCG Music city GROUP ECOWORKS
VITAL Space	 Manufacturers of pre-fabricated modular building products focused on the inside of building structures Target end markets include healthcare, self-storage, railway storage, datacenters, among others <u>Visit Website</u>	MIDWEST PORTLAND DETENTION EQUIPMENT & HARDWARE PORTABLE SOLUTIONS GROUP

Please contact John Willert and John Newman with investment or add-on opportunities:

John Willert John Newman



HEARTWOOD PARTNERS PORTFOLIO ADD-ON CRITERIA:

- EBITDA should be \$500K or higher.
- Specific areas of focus are listed below for each portfolio company.

HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
Imprimus	 Converters/printers of labels, folding cartons, and shrink sleeves Particular focus on food & beverage, wine & spirits, health & beauty, and consumer end markets <u>Visit Website</u> 	WESTERN SHIELD LABELS LABELS
A DIVISION OF PAITEN SEED COMPANY	 Producers of sod or seed in the southeastern United States Providers of adjacent lawn and landscape products <u>Visit Website</u> 	Frog Pond Turf Grass Source, Inc. All Green Outdoor Center
MicroCare™ Discover Perfectly Clean	Manufacturers of cleaning chemicals and products for medical, manufacturing, aerospace & defense, fiber optics, and electronics industry Visit Website	Certol International INTECTION CONTROL TECHNOLOGY**
SUR-SEAL	Manufacturers/converters of sealing and thermal solutions for the medical, electric vehicle, LED lighting, HVAC, aerospace & defense, food service equipments other end-markets	Spectex a burdead company MUELLER a sur-dead company Ameritape Kent
CHR	 Producers of chemical additives used in paper, corrugating and packaging manufacturing markets Website Producers of colorants, additives and dispersions for the paper, mulch and asphalt markets 	Greenville Colorants CMC CEL CHEMICAL BETINISE INNOVATION Kemira's Colorants & Dye Business
Fletcher Business Group	Manufacturers or distributors of products primarily used in cutting, joining, or fastening applications across the architectural materials, picture framing, signage and glass	FRAMEWARE Hanging Hardware Systems SIMMS machinery, inc.
ARTISANT LANE FURNITURE COLLECTIVE	Manufacturers of high-end custom furniture, serving either the residential or contract markets <u>Visit Website</u>	BENCHMADE Direction Furniture

jwillert@heartwoodpartners.com