



HEARTWOOD
PARTNERS

HEARTWOOD PARTNERS PORTFOLIO ADD-ON CRITERIA:

- EBITDA should be \$500K or higher.
- Specific areas of focus are listed below for each portfolio company.

HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
	• Full-service providers of electrical, mechanical, and/or plumbing services operating primarily in the Southeastern U.S. • Target end-markets include commercial and infrastructure, healthcare and education Visit Website	
	• Manufacturers or distributors of accessories and tools used in CNC machining Visit Website	
	• Value-add distributors of premium meat products to “high-end” foodservice customers Visit Website	
	• Suppliers of native and wildflower seeds used in reclamation, erosion control and cover crop applications • Distributors of erosion control products Visit Website	 
	• Contract manufacturers of nutraceuticals Visit Website	
	• RCRA Part B permitted facilities • Specialty waste processing facilities including medical waste and wastewater Visit Website	  
	• Manufacturers of pre-fabricated modular building products focused on the inside of building structures • Target end markets include healthcare, self-storage, railway storage, datacenters, among others Visit Website	 

Please contact John Willert and John Newman with investment or add-on opportunities:

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HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
	• Converters/printers of labels, folding cartons, and shrink sleeves • Particular focus on food & beverage, wine & spirits, health & beauty, and consumer end markets Visit Website	 
	• Producers of sod or seed in the southeastern United States • Providers of adjacent lawn and landscape products Visit Website	 Frog Pond Turf Grass Source, Inc. All Green Outdoor Center
	• Manufacturers/converters of sealing and thermal solutions for the medical, electric vehicle, LED lighting, HVAC, aerospace & defense, food service equipment, or other end-markets Visit Website	   
	• Producers of chemical additives used in paper, corrugating and packaging manufacturing markets • Producers of colorants, additives and dispersions for the paper, mulch and asphalt markets Visit Website	   Kemira's Colorants & Dye Business
	• Manufacturers or distributors of products primarily used in cutting, joining, or fastening applications across the architectural materials, picture framing, signage and glass Visit Website	 Hanging Hardware Systems  
	• Manufacturers of high-end custom furniture, serving either the residential or contract markets Visit Website	   Direction Furniture

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