



**HEARTWOOD**  
PARTNERS

# HEARTWOOD PARTNERS PORTFOLIO ADD-ON CRITERIA:

- EBITDA should be \$500K or higher.
- Specific areas of focus are listed below for each portfolio company.

HEARTWOOD PARTNERS INVESTMENTS	ACQUISITION CRITERIA	COMPLETED ACQUISITIONS
	<ul style="list-style-type: none"> <li>• Full-service providers of electrical, mechanical, and/or plumbing services operating primarily in the Southeastern U.S.</li> <li>• Target end-markets include commercial and infrastructure, healthcare and education</li> </ul> <a href="#">Visit Website</a>	
	<ul style="list-style-type: none"> <li>• Manufacturers or distributors of accessories and tools used in CNC machining</li> </ul> <a href="#">Visit Website</a>	
	<ul style="list-style-type: none"> <li>• Value-add distributors of premium meat products to “high-end” foodservice customers</li> </ul> <a href="#">Visit Website</a>	
	<ul style="list-style-type: none"> <li>• Suppliers of native and wildflower seeds used in reclamation, erosion control and cover crop applications</li> <li>• Distributors of erosion control products</li> </ul> <a href="#">Visit Website</a>	
	<ul style="list-style-type: none"> <li>• Contract manufacturers of nutraceuticals</li> </ul> <a href="#">Visit Website</a>	
	<p><b>Unannounced Acquisition</b></p> <ul style="list-style-type: none"> <li>• RCRA Part B permitted facilities</li> <li>• Specialty waste processing facilities including medical waste and wastewater</li> </ul> <a href="#">Visit Website</a>	

Please contact John Willert and John Newman with investment or add-on opportunities:

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	<ul style="list-style-type: none"> <li>• Converters/printers of labels, folding cartons, and shrink sleeves</li> <li>• Particular focus on food &amp; beverage, wine &amp; spirits, health &amp; beauty, and consumer end markets</li> </ul> <p><a href="#">Visit Website</a></p>	
	<ul style="list-style-type: none"> <li>• Producers of sod or seed in the southeastern United States</li> <li>• Providers of adjacent lawn and landscape products</li> </ul> <p><a href="#">Visit Website</a></p>	 <b>Mid Tenn Turf</b> <b>Frog Pond Turf</b> Grass Source, Inc. All Green Outdoor Center
	<p><b>Unannounced Acquisition</b></p> <ul style="list-style-type: none"> <li>• Manufacturers of pre-fabricated modular building products focused on the inside of building structures</li> <li>• Target end markets include healthcare, self-storage, railway storage, datacenters, among others</li> </ul> <p><a href="#">Visit Website</a></p>	<p><b>MIDWEST PORTLAND</b> DETENTION EQUIPMENT &amp; HARDWARE</p>  PORTABLE SOLUTIONS GROUP
	<ul style="list-style-type: none"> <li>• Producers of chemical additives used in paper, corrugating and packaging manufacturing markets</li> <li>• Producers of colorants, additives and dispersions for the paper, mulch and asphalt markets</li> </ul> <p><a href="#">Visit Website</a></p>	   Kemira's Colorants & Dye Business
	<ul style="list-style-type: none"> <li>• Manufacturers or distributors of products primarily used in cutting, joining, or fastening applications across the architectural materials, picture framing, signage and glass</li> </ul> <p><a href="#">Visit Website</a></p>	<p><b>FRAMEWARE</b> Hanging Hardware Systems</p> <p><b>SIMMS</b> machinery, inc.</p> 
	<ul style="list-style-type: none"> <li>• Manufacturers of high-end custom furniture, serving either the residential or contract markets</li> </ul> <p><a href="#">Visit Website</a></p>	   Direction Furniture

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